

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Kilkenny County Council

For the year ended 31st December 2023

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UNAUDITED

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2023 Financial Review

1. Introduction

The Council's 2023 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Local Government and Heritage Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

The Statement of Comprehensive Income is set out in page 13. The total expenditure incurred on the provision of services by the Council in 2023 was €114.4m. The adopted budget for the year was €98.7m. 80% of the additional expenditure is accounted for in Housing, Roads and development. The net surplus for the year was €19k, bringing the cumulative surplus to date to €128k.

A significant portion of the additional expenditure in Housing and Roads was funded from additional grant income. The full amount of grant allocation is not known at the time when budgets are being prepared. The largest budget shortfall in the year was in pension costs, with expenditure exceeding budget by €1.6m. This is a result of the number of staff who retired during the year. This additional cost was offset by a reduction in the rates strike-off of €919k, and additional compensation for Payroll cost increases of €532k. The other major issue arising in 2023 was the underspend in payroll costs of approximately €1.6m. This was transferred to capital reserves to provide funding for the capital programme. This issue will not arise to the same extent in 2024 as many of the posts have been filled.

3. Financial Position (formerly Balance Sheet) at 31st December 2023

The Council has maintained a relatively strong balance sheet as at December 2023. The bank overdraft facility was not utilized during 2023. The closing cash balance at the end of December was €47.2m compared with a balance of €42.1m at the end of December 2022. Of the total cash balance on hand at December 2023, €17.3 is ring-fenced to provide funding for capital projects.

The total non-mortgage bank loans outstanding at the end of the year amounted to €13.4m, a decrease of €0.8m from the previous year. The total mortgage loan balance at December 2023 was €33.34m, a decrease of €0.5m from the previous year.

The collection rates on commercial rates is down at the end of December 2023 to 87% resulting in an increase in arrears by €1.7m to €3.2m. Almost 50% of this increase in arrears has been collected since 1st January. We remain confident that the arrears can be brought back in line in 2024.

The collection rates for housing rents and loans are in line with previous years.

The historical income collection performance since 2018 is set out in the following Table:

	Percentage Collection					
	2018	2019	2020	2021	2022	2023
Commercial Rates	93	94	83	87	95	87
Rents & Annuities	93	95	96	97	96	96
Housing Loans	88	90	90	90	90	90

4. Capital Project Funding Arrangements

The total expenditure on capital projects delivered under the Capital Programme in 2023 was €93m. 84% of the expenditure was incurred in Housing and Roads. The outstanding balance on completed capital projects at December 2023 was €8.5m. The annual budget provides for repayment of this commitment over a period of up to 8 years.

The Council adopted a three-year capital budget for the period 2023 to 2025 in January 2023. A draft six-year capital programme for the period 2024 – 2029 has now been prepared for consideration by the Elected Members at the March Council Meeting. The estimated expenditure over this period is €832m (excluding TII roads projects – 100% grant funded).

The match funding to be provided by the Council is €70.2m. The total funding identified is €40.8m (including €8.5m of new non-mortgage loans). This leaves a funding shortfall of almost €30m. Opportunities for additional grant funding will have to be explored.

5. Conclusion

It is critical that the Council continues to manage its finances in a prudent manner. The sector continues to face new challenges each year. While inflationary pressures have eased somewhat from the highs of the last two years many costs remain high which presents a challenge in trying to deliver the various services provided by the council. The draft capital programme is very ambitious and will be reviewed annually to ensure that the Council has the capacity to provide the match funding.

Kilkenny County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2023

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Kilkenny County Council for the year ended 31 December 2023, as set out on pages X to Y, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Head of Finance

Date

Date

Kilkenny County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2023	2023	2023	2022
	Notes	€	€	€	€
Housing & Building		27,799,761	28,714,693	(915,928)	(923,596)
Roads Transportation & Safety		30,559,449	23,905,326	6,634,123	6,595,275
Water Services		8,022,395	8,146,171	(123,775)	375,233
Development Management		12,660,130	6,228,216	6,431,914	5,460,176
Environmental Services		14,031,833	5,019,331	9,012,507	8,335,314
Recreation & Amenity		7,926,046	633,062	7,292,985	6,663,466
Agriculture, Food and the Marine		637,872	446,683	191,185	178,682
Miscellaneous Services		5,176,922	7,556,534	(2,379,612)	(992,455)
Total Expenditure/Income	15	106,793,415	80,650,016		
Net cost of Divisions to be funded from Rates & Local Property Tax				26,143,399	25,692,095
Rates				21,350,380	20,876,017
Local Property Tax				11,744,898	11,809,350
Surplus/(Deficit) for Year before Transfers	16			6,951,879	6,993,272
Transfers from/(to) Reserves	14			(6,932,727)	(6,975,042)
Overall Surplus/(Deficit) for Year				19,152	18,230
General Reserve @ 1st January 2023				108,770	90,540
General Reserve @ 31st December 2023				127,922	108,770

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
Fixed Assets	1		
Operational		481,340,114	456,059,235
Infrastructural		2,293,560,000	2,293,560,000
Community		9,343,012	9,615,996
Non-Operational		57,370,251	55,381,916
		2,841,613,377	2,814,617,147
Work in Progress and Preliminary Expenses	2	34,334,613	17,713,987
Long Term Debtors	3	66,062,159	67,347,449
Current Assets			
Stocks	4	532,937	506,227
Trade Debtors & Prepayments	5	9,353,340	5,520,126
Bank Investments		45,511,462	34,108,777
Cash at Bank		1,689,780	8,022,919
Cash in Transit		32,518	22,189
		57,120,038	48,180,239
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	22,581,332	20,750,929
Finance Leases		422,912	470,802
		23,004,244	21,221,732
Net Current Assets / (Liabilities)		34,115,794	26,958,507
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	47,754,501	49,957,398
Finance Leases		287,622	278,679
Refundable deposits	8	4,026,467	4,040,014
Other		18,402,913	18,071,694
		70,471,503	72,347,785
Net Assets		2,905,654,441	2,854,289,306
Represented by			
Capitalisation Account	9	2,841,613,377	2,814,617,147
Income WIP	2	31,449,953	20,400,014
General Revenue Reserve		127,922	108,770
Other Specific Reserves		-	-
Other Balances	10	32,463,188	19,163,374
Total Reserves		2,905,654,441	2,854,289,305

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2023

	Note	2023 €	2023 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,010,369)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		26,996,230	
Increase/(Decrease) in WIP/Preliminary Funding		11,049,938	
Increase/(Decrease) in Reserves Balances	18	<u>6,259,178</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			44,305,346
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(26,996,230)	
(Increase)/Decrease in WIP/Preliminary Funding		(16,620,626)	
(Increase)/Decrease in Other Capital Balances	19	<u>6,071,046</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(37,545,809)
Financing			
Increase/(Decrease) in Loan Financing	20	(625,336)	
(Increase)/Decrease in Reserve Financing	21	<u>969,590</u>	
Net Inflow/(Outflow) from Financing Activities			344,254
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(13,547)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>5,079,875</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2023	56,469,707	14,256,733	393,709,736	54,909,276	21,260,403	6,963,815	689,191	2,293,560,000	2,285,000	2,844,103,860
Additions										
- Purchased	903,334	1,200,000	25,328,934	1,040,000	1,133,217	437,322	-	-	-	30,042,808
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(240,000)	-	(1,528,000)	-	(97,231)	-	-	-	-	(1,865,231)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2023	57,133,041	15,456,733	417,510,670	55,949,276	22,296,389	7,401,137	689,191	2,293,560,000	2,285,000	2,872,281,436
Depreciation										
Depreciation @ 1/1/2023	-	5,407,196	-	-	17,802,008	6,114,245	-	-	163,263	29,486,712
Provision for Year	-	271,228	-	-	726,963	247,734	-	-	32,653	1,278,578
Disposals\Statutory Transfers	-	-	-	-	(97,231)	-	-	-	-	(97,231)
Accumulated Depreciation @ 31/12/2023	-	5,678,424	-	-	18,431,740	6,361,978	-	-	195,916	30,668,059
Net Book Value @ 31/12/2023	57,133,041	9,778,309	417,510,670	55,949,276	3,864,648	1,039,158	689,191	2,293,560,000	2,089,084	2,841,613,377
Net Book Value @ 31/12/2022	56,469,707	8,849,537	393,709,736	54,909,276	3,458,395	849,570	689,191	2,293,560,000	2,121,737	2,814,617,147
Net Book Value by Category										
Operational	1,087,790	1,176,000	417,025,670	55,109,276	3,864,648	987,646	-	-	2,089,084	481,340,114
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	8,602,309	-	-	-	51,512	689,191	-	-	9,343,012
Non-Operational	56,045,251	-	485,000	840,000	-	-	-	-	-	57,370,251
Net Book Value @ 31/12/2023	57,133,041	9,778,309	417,510,670	55,949,276	3,864,648	1,039,158	689,191	2,293,560,000	2,089,084	2,841,613,377

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023 €	Unfunded 2023 €	Total 2023 €	Total 2022 €
Expenditure				
Work in Progress	32,258,634	-	32,258,634	16,355,680
Preliminary Expenses	113,195	1,962,784	2,075,978	1,358,307
	32,371,829	1,962,784	34,334,613	17,713,987
Income				
Work in Progress	29,773,254	-	29,773,254	16,869,607
Preliminary Expenses	200,000	1,476,698	1,676,698	3,530,407
	29,973,254	1,476,698	31,449,953	20,400,014
Net Expended				
Work in Progress	2,485,380	-	2,485,380	(513,927)
Preliminary Expenses	(86,805)	486,085	399,280	(2,172,100)
Net Over/(Under) Expenditure	2,398,575	486,085	2,884,660	(2,686,028)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Long Term Mortgage Advances*	37,744,676	1,225,353	(1,812,207)	(576,324)	(89,629)	36,491,868	37,744,676
Tenant Purchases Advances	1,213	-	(382)	(54)	-	777	1,213
Shared Ownership Rented Equity	1,446,560	-	-	(41,807)	(17,042)	1,387,712	1,446,560
	39,192,449	1,225,353	(1,812,589)	(618,186)	(106,671)	37,880,356	39,192,449
Recoupable Loan Advances						2,508,174	2,917,590
Housing Related Schemes						18,402,913	18,071,694
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						8,435,830	8,435,830
Other						647,881	647,881
						29,994,798	30,072,995
						67,875,154	69,265,444
Less: Amounts falling due within one year (Note 5)						(1,812,995)	(1,917,995)
Total Amounts falling due after more than one year						66,062,159	67,347,449

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2023 €	2022 €
Central Stores	260,731	223,742
Other Depots	272,207	282,485
Total	532,937	506,227

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2023 €	2022 €
Government Debtors	679,861	372,216
Commercial Debtors	5,664,528	3,642,104
Non-Commercial Debtors	2,244,265	1,835,836
Development Levy Debtors	8,126,678	7,191,787
Other Services	318,068	91,204
Other Local Authorities	1,216,652	875,768
Revenue Commissioners	-	-
Other	1,255,189	418,882
Add: Amounts falling due within one year (Note 3)	1,812,995	1,917,995
Total Gross Debtors	21,318,235	16,345,791
Less: Provision for Doubtful Debts	(11,892,772)	(10,822,373)
Total Trade Debtors	9,425,463	5,523,418
Prepayments	(72,123)	(3,291)
	9,353,340	5,520,126

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023 €	2022 €
Trade creditors	4,559,511	3,741,122
Grants	234,380	212,006
Revenue Commissioners	3,048,990	1,393,647
Other Local Authorities	591,464	7,752
Other Creditors	862,138	760,361
	9,296,483	6,114,888
Accruals	3,867,332	3,801,696
Deferred Income	5,483,565	7,112,638
Add: Amounts falling due within one year (Note 7)	3,933,952	3,721,707
	22,581,332	20,750,929

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Balance @ 1/1/2023	53,679,105	-	-	53,679,105	56,552,533
Borrowings	1,634,650	-	-	1,634,650	1,547,400
Repayment of Principal	(3,625,081)	-	-	(3,625,081)	(3,832,494)
Early Redemptions	-	-	-	-	(588,130)
Other Adjustments	(221)	-	-	(221)	(204)
Balance @ 31/12/2023	51,688,453	-	-	51,688,453	53,679,105
Less: Amounts falling due within one year (Note 6)				3,933,952	3,721,707
Total Amounts falling due after more than one year				47,754,501	49,957,398

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Mortgage loans*	33,340,162	-	-	33,340,162	33,849,484
Non-Mortgage loans					
Asset/Grants	13,371,716	-	-	13,371,716	14,243,090
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,508,174	-	-	2,508,174	2,917,590
Shared Ownership – Rented Equity	2,468,402	-	-	2,468,402	2,668,942
	51,688,453	-	-	51,688,453	53,679,105
Less: Amounts falling due within one year (Note 6)				3,933,952	3,721,707
Total Amounts falling due after more than one year				47,754,501	49,957,398

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
Opening Balance at 1 January	4,040,014	3,928,254
Deposits received	61,347	225,179
Deposits repaid	(74,894)	(113,419)
Closing Balance at 31 December	4,026,467	4,040,014

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	1,012,070,468	28,009,346	-	-	-	-	1,040,079,814	1,012,070,468
Loans	6,289,536	-	-	-	-	-	6,289,536	6,289,536
Revenue funded	17,517,015	815,489	-	-	-	-	18,332,504	17,517,015
Leases	7,739,087	977,824	-	-	-	-	8,716,910	7,739,087
Development Levies	14,918,997	-	-	-	-	-	14,918,997	14,918,997
Tenant Purchase Annuities	894,307	-	-	-	-	-	894,307	894,307
Unfunded	-	-	-	-	-	-	-	-
Historical	1,679,962,244	-	-	-	-	-	1,679,962,244	1,679,962,244
Other	104,712,207	240,148	-	(1,865,231)	-	-	103,087,124	104,712,207
Total Gross Funding	2,844,103,860	30,042,808	-	(1,865,231)	-	-	2,872,281,436	2,844,103,860
Less: Amortised							(30,668,059)	(29,486,712)
Total *							2,841,613,377	2,814,617,147

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2023 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Development Levies balances	(i)	4,198,963	-	490,772	5,145,764	(3,997,752)	4,856,144	4,198,963
Capital account balances including asset formation and enhancement	(ii)	(5,347,425)	287,576	63,906,074	63,036,911	7,718,816	1,789,864	(5,347,425)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(741,229)	-	6,002,298	4,973,406	-	(1,770,121)	(741,229)
- Affordable Housing		-	-	37,290	-	-	(37,290)	-
Reserves created for specific purposes	(iv)	27,608,592	2,303,881	1,268,894	2,698,473	1,925,528	33,210,590	27,608,592
A. Net Capital Balances		25,718,901	2,591,457	71,705,317	75,794,493	5,649,592	38,049,128	25,718,901
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(14,021,767)	(14,991,357)
Interest in Associated Companies	(vi)						8,435,830	8,435,830
B. Non Capital Balances							(5,585,937)	(6,555,527)
Total Other Balances							32,463,188	19,163,374

***() Denotes Debit Balances**

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023 €	2022 €
Net WIP & Preliminary Expenses (Note 2)	(2,884,660)	2,686,028
Net Capital Balances (Note 10)	38,049,126	25,718,901
Capital Balance Surplus/(Deficit) @ 31 December	35,164,466	28,404,929

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2023 €	2022 €
Opening Balance @ 1 January	28,404,929	24,597,996
Expenditure	93,065,622	63,130,094
Income		
- Grants	84,657,693	53,517,142
- Loans	-	-
- Other	8,793,975	7,158,813
Total Income	93,451,668	60,675,955
Net Revenue Transfers	6,373,492	6,261,071
Closing Balance @ 31 December	35,164,466	28,404,929

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023 Loan Annuity €	2023 Rented Equity €	2023 Total €	2022 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	36,492,868	1,387,712	37,880,579	39,191,236
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(33,340,162)	(2,468,402)	(35,808,563)	(36,518,426)
Surplus/(Deficit) in Funding @ 31st December	3,152,706	(1,080,690)	2,072,016	2,672,810

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023 Plant & Machinery €	2023 Materials €	2023 Total €	2022 Total €
Expenditure	626,527	124,349	750,876	472,097
Charged to Jobs	1,098	75,634	76,732	110,873
	627,625	199,983	827,608	582,971
Transfers from/(to) Reserves	(694,015)	-	(694,015)	(538,241)
Surplus/(Deficit) for the Year	(66,390)	199,983	133,593	44,730

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2023 Transfers from Reserves €	2023 Transfers to Reserves €	2023 €	2022 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	-	-	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(559,235)	(559,235)	(438,241)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	695,785	(7,069,276)	(6,373,492)	(6,536,801)
Surplus/(Deficit) for Year	695,785	(7,628,511)	(6,932,726)	(6,975,042)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2023		2022	
		€	%	€	%
Grants & Subsidies	3	50,464,309	44%	44,143,906	42%
Contributions from other local authorities		66,736	0%	25,085	0%
Goods & Services	4	30,118,971	26%	27,344,495	26%
		80,650,016	71%	71,513,487	69%
Local Property Tax		11,744,898	10%	11,809,350	11%
Rates		21,350,380	19%	20,876,017	20%
Total Income		113,745,294	100%	104,198,853	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €
Housing & Building	27,798,761	324,320	28,123,082	22,697,844	(5,425,238)
Roads Transportation & Safety	30,539,449	2,173,357	32,712,805	27,560,325	(5,152,480)
Water Services	8,022,395	53,592	8,075,987	7,735,533	(340,455)
Development Management	12,660,130	1,169,063	13,829,193	11,754,200	(2,074,993)
Environmental Services	14,031,838	895,672	14,927,510	13,519,658	(1,407,852)
Recreation & Amenity	7,926,046	1,274,350	9,200,397	8,091,388	(1,109,009)
Agriculture, Food and the Marine	637,872	1,843	639,716	692,172	52,456
Miscellaneous Services	5,176,922	1,736,315	6,913,237	6,697,652	(215,586)
Total Divisions	106,793,415	7,628,512	114,421,927	98,748,771	(15,673,156)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	106,793,415	7,628,512	114,421,927	98,748,771	(15,673,156)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €
	28,714,689	693,031	29,407,720	24,048,127	5,359,593	(65,645)
	23,905,326	1,082,384	24,987,710	19,885,306	5,102,404	(50,077)
	8,146,171	-	8,146,171	7,635,870	510,301	169,846
	6,228,216	71,795	6,300,011	4,891,905	1,408,107	(666,887)
	5,019,331	422,421	5,441,753	4,046,115	1,395,637	(12,214)
	633,062	323,843	956,905	268,646	688,259	(420,750)
	446,688	-	446,688	483,210	(36,522)	15,934
	7,556,534	(1,897,690)	5,658,844	4,369,621	1,289,223	1,073,637
Total Divisions	80,650,016	695,785	81,345,801	65,628,801	15,717,000	43,844
Local Property Tax	11,744,898	-	11,744,898	11,744,898	0	0
Rates	21,350,380	-	21,350,380	21,375,200	(24,820)	(24,820)
(Deficit)/Surplus for Year	113,745,294	695,785	114,441,079	98,748,899	15,692,180	19,024

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	19,152
(Increase)/Decrease in Stocks	(26,710)
(Increase)/Decrease in Trade Debtors	(3,833,213)
Increase/(Decrease) in Creditors Less than One Year	1,830,402
	<u>(2,010,369)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	657,181
Increase/(Decrease) in Reserves created for specific purposes	5,601,998
	<u>6,259,178</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	7,137,229
(Increase)/Decrease in Voluntary Housing Balances	(1,028,892)
(Increase)/Decrease in Affordable Housing Balances	(37,290)
	<u>6,071,046</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,285,290
Increase/(Decrease) in Mortgage Loans	(509,322)
Increase/(Decrease) in Asset/Grant Loans	(871,374)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(409,416)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(200,541)
Increase/(Decrease) in Finance Leasing	(38,947)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(212,244)
Increase/(Decrease) in Other Creditors - Deferred Income	331,219
	<u>(625,336)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	969,590
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>969,590</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	11,402,686
Increase/(Decrease) in Cash at Bank/Overdraft	(6,333,139)
Increase/(Decrease) in Cash in Transit	10,329
	<u>5,079,875</u>

23. Relevant Contracts Tax Level 1 Compliance

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax ("RCT") in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2023

	2023 €	2022 €
Payroll Expenses		
Salary & Wages	33,718,790	31,177,660
Pensions (incl Gratuities)	6,614,236	5,564,483
Other costs	2,567,928	2,246,203
Total	42,900,953	38,988,347
Operational Expenses		
Purchase of Equipment	750,537	646,159
Repairs & Maintenance	3,093,433	1,909,442
Contract Payments	7,868,952	6,603,883
Agency services	1,678,249	1,424,293
Machinery Yard Charges incl Plant Hire	1,918,427	1,725,389
Purchase of Materials & Issues from Stores	13,094,596	12,753,509
Payment of Subsidies and Grants	6,798,628	7,194,731
Members Costs	236,909	226,400
Travelling & Subsistence Allowances	1,333,903	1,284,875
Consultancy & Professional Fees Payments	1,619,296	1,112,842
Energy / Utilities Costs	1,908,537	1,909,468
Other	12,673,988	12,740,102
Total	52,975,455	49,531,094
Administration Expenses		
Communication Expenses	494,978	432,917
Training	416,696	301,240
Printing & Stationery	287,707	250,355
Contributions to other Bodies	395,355	413,855
Other	1,230,190	1,181,715
Total	2,824,926	2,580,082
Establishment Expenses		
Rent & Rates	1,665,953	1,476,735
Other	1,250,847	917,282
Total	2,916,800	2,394,017
Financial Expenses	3,818,369	2,453,848
Miscellaneous Expenses	1,356,912	1,258,194
Total Expenditure	106,793,415	97,205,581

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	7,679,192	2,812,666	10,188,289	-	13,000,954
A02	Housing Assessment, Allocation and Transfer	586,878	-	11,749	-	11,749
A03	Housing Rent and Tenant Purchase Administration	603,674	-	5,878	-	5,878
A04	Housing Community Development Support	340,611	-	2,477	-	2,477
A05	Administration of Homeless Service	1,442,856	1,003,090	43,925	-	1,047,015
A06	Support to Housing Capital & Affordable Prog.	1,487,202	153,825	517,887	-	671,711
A07	RAS Programme	11,288,479	10,048,647	1,279,061	-	11,327,708
A08	Housing Loans	1,555,831	54,776	1,314,107	-	1,368,883
A09	Housing Grants	2,285,178	1,592,861	3,823	-	1,596,684
A11	Agency & Recoupable Services	604,700	-	213,036	-	213,036
A12	HAP Programme	248,481	155,437	6,188	-	161,625
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		28,123,082	15,821,301	13,586,419	-	29,407,720
Less Transfers to/from Reserves		324,320		693,031		693,031
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		27,798,761		12,893,388		28,714,689

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	965,887	570,151	11,741	-	581,892
B02	NS Road - Maintenance and Improvement	402,523	259,276	2,278	-	261,554
B03	Regional Road - Maintenance and Improvement	1,604,170	904,674	4,964	-	909,638
B04	Local Road - Maintenance and Improvement	23,871,626	16,892,453	155,335	-	17,047,788
B05	Public Lighting	1,104,157	226,700	2,369	-	229,069
B06	Traffic Management Improvement	-	-	-	-	-
B07	Road Safety Engineering Improvement	910,566	877,640	13,994	-	891,634
B08	Road Safety Promotion/Education	27,811	-	601	-	601
B09	Maintenance & Management of Car Parking	1,459,025	-	2,370,507	-	2,370,507
B10	Support to Roads Capital Prog.	367,427	-	18,405	-	18,405
B11	Agency & Recoupable Services	1,999,614	835,085	1,841,539	-	2,676,623
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		32,712,805	20,565,979	4,421,731	-	24,987,710
Less Transfers to/from Reserves		2,173,357		1,082,384		1,082,384
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		30,539,449		3,339,347		23,905,326

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	3,699,148	-	3,827,298	-	3,827,298
C02	Operation and Maintenance of Waste Water Treatment	2,452,019	-	2,501,194	-	2,501,194
C03	Collection of Water and Waste Water Charges	421,530	-	436,011	-	436,011
C04	Operation and Maintenance of Public Conveniences	118,679	-	15,220	-	15,220
C05	Admin of Group and Private Installations	1,251,667	1,211,029	18,394	-	1,229,422
C06	Support to Water Capital Programme	78,024	-	94,285	-	94,285
C07	Agency & Recoupable Services	54,920	-	42,740	-	42,740
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,075,987	1,211,029	6,935,142	-	8,146,171
Less Transfers to/from Reserves		53,592		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,022,395		6,935,142		8,146,171

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	624,320	-	6,783	-	6,783
D02	Development Management	2,101,698	21,223	923,145	-	944,368
D03	Enforcement	521,521	-	9,754	-	9,754
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	1,656,565	58,000	174,834	-	232,834
D06	Community and Enterprise Function	4,741,750	3,252,645	174,157	-	3,426,802
D07	Unfinished Housing Estates	5,088	-	-	-	-
D08	Building Control	75,522	-	27,528	-	27,528
D09	Economic Development and Promotion	3,207,299	1,256,149	58,043	-	1,314,192
D10	Property Management	23,256	-	16,067	-	16,067
D11	Heritage and Conservation Services	865,751	316,832	4,850	-	321,683
D12	Agency & Recoupable Services	6,423	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,829,193	4,904,849	1,395,162	-	6,300,011
Less Transfers to/from Reserves		1,169,063		71,795		71,795
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,660,130		1,323,367		6,228,216

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	348,781	-	6,453	-	6,453
E02	Op & Mtce of Recovery & Recycling Facilities	1,391,262	19,289	770,909	-	790,198
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	196,870	-	157,595	-	157,595
E05	Litter Management	680,292	176,332	254,402	-	430,734
E06	Street Cleaning	1,920,826	-	403,568	-	403,568
E07	Waste Regulations, Monitoring and Enforcement	442,473	-	14,830	-	14,830
E08	Waste Management Planning	97,830	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	728,567	-	102,623	-	102,623
E10	Safety of Structures and Places	439,400	135,973	7,009	-	142,982
E11	Operation of Fire Service	4,922,164	250,085	392,517	66,736	709,338
E12	Fire Prevention	314,964	-	232,211	-	232,211
E13	Water Quality, Air and Noise Pollution	3,043,239	84,630	2,183,976	-	2,268,607
E14	Agency & Recoupable Services	17,988	-	-	-	-
E15	Climate Change and Flooding	382,855	177,340	5,274	-	182,614
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,927,510	843,649	4,531,367	66,736	5,441,753
Less Transfers to/from Reserves		895,672		422,421		422,421
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,031,838		4,108,946		5,019,331

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	341,710	-	-	-	-
F02	Operation of Library and Archival Service	3,776,164	39,443	109,812	-	149,255
F03	Op, Mtce & Imp of Outdoor Leisure Areas	3,807,943	290,749	363,371	-	654,120
F04	Community Sport and Recreational Development	112,535	9,735	-	-	9,735
F05	Operation of Arts Programme	1,140,007	86,599	6,150	-	92,749
F06	Agency & Recoupable Services	22,038	51,045	-	-	51,045
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,200,397	477,571	479,334	-	956,905
Less Transfers to/from Reserves		1,274,350		323,843		323,843
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,926,046		155,491		633,062

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	621,689	248,352	198,064	-	446,417
G05	Educational Support Services	118	271	-	-	271
G06	Agency & Recoupable Services	17,908	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		639,716	248,623	198,064	-	446,688
Less Transfers to/from Reserves		1,843		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		637,872		198,064		446,688

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	427,480	1,016	148,872	-	149,888
H02	Profit/Loss Stores Account	(124,248)	-	75,634	-	75,634
H03	Administration of Rates	2,534,483	-	81,136	-	81,136
H04	Franchise Costs	253,105	-	45,430	-	45,430
H05	Operation of Morgue and Coroner Expenses	216,597	-	118	-	118
H06	Weighbridges	11,008	-	798	-	798
H07	Operation of Markets and Casual Trading	2,315	-	23,758	-	23,758
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,443,229	-	3,111	-	3,111
H10	Motor Taxation	835,075	-	33,956	-	33,956
H11	Agency & Recoupable Services	1,314,193	6,390,292	(1,145,277)	-	5,245,015
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,913,237	6,391,308	(732,464)	-	5,658,844
Less Transfers to/from Reserves		1,736,315		(1,897,690)		(1,897,690)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,176,922		1,165,226		7,556,534
TOTAL ALL DIVISIONS		106,793,415	50,464,309	30,118,971	56,736	80,650,016

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023 €	2022 €
Department of Housing, Local Government and Heritage		
Housing and Building	15,821,301	13,678,625
Road Transport & Safety	15,145,789	14,279,197
Water Services	1,211,029	1,018,402
Development Management	383,009	531,733
Environmental Services	435,085	3,627
Recreation and Amenity	1,063,031	808,504
Agriculture, Food and the Marine	271	220
Miscellaneous Services	6,930,966	5,523,090
	40,990,482	35,843,397
Other Departments and Bodies		
TII Transport Infrastructure Ireland	3,539,221	2,612,501
Tourism, Culture, Arts, Gaeltacht, Sport and Media	345,062	627,847
National Transport Authority	-	-
Social Protection	15,000	11,000
Defence	135,973	162,398
Education	-	-
Library Council	12,697	12,697
Arts Council	-	-
Transport	1,760,065	1,813,527
Justice	30,357	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	1,224,406	1,318,992
Rural and Community Development	891,893	500,144
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	-	-
Other	1,519,151	1,241,403
	9,473,827	8,300,509
Total	50,464,309	44,143,906

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023	2022
	€	€
Rents from Houses	11,300,734	10,666,602
Housing Loans Interest & Charges	1,302,032	1,091,536
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	6,771,569	5,687,187
Domestic Refuse	19,348	19,190
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	653,296	358,635
Parking Fines/Charges	2,341,199	2,164,020
Recreation & Amenity Activities	441	197
Agency Services	-	-
Pension Contributions	877,834	877,462
Property Rental & Leasing of Land	61,000	249,348
Landfill Charges	2,719	3,098
Fire Charges	476,298	493,585
NPPR	170,780	306,069
Misc. (Detail)	6,141,722	5,427,567
	30,118,971	27,344,495

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
EXPENDITURE		
Payment to Contractors	56,156,231	37,144,394
Purchase of Land	747,251	692,273
Purchase of Other Assets/Equipment	6,000,136	6,772,174
Professional & Consultancy Fees	9,616,992	6,017,812
Other	20,545,012	12,503,441
Total Expenditure (Net of Internal Transfers)	93,065,622	63,130,094
Transfers to Revenue	695,785	886,059
Total Expenditure (Incl Transfers) *	93,761,406	64,016,153
INCOME		
Grants and LPT	84,657,693	53,517,142
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	4,721,118	4,092,647
(b) Property Disposals		
- Land	275,568	(407,796)
- LA Housing	857,000	745,057
- Other property	4,573	681
(c) Purchase Tenant Annuities	501	3,375
(d) Car Parking	-	-
(e) Other	2,935,215	2,724,849
Total Income (Net of Internal Transfers)	93,451,668	60,675,955
Transfers from Revenue	7,069,276	7,147,131
Total Income (Incl Transfers) *	100,520,944	67,823,086
Surplus\ (Deficit) for year	6,759,538	3,806,933
Balance (Debit)\Credit @ 1 January	28,404,928	24,597,996
Balance (Debit)\Credit @ 31 December	35,164,466	28,404,928

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2023	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2023
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	3,215,833	48,713,511	45,435,254	-	915,161	46,350,415	250,000	480,000	-	622,737
Road Transportation & Safety	(1,414,850)	29,783,885	29,074,744	-	225,491	29,300,234	2,126,534	26,685	1,250,000	1,451,349
Water Services	201,472	526,697	-	-	522,659	522,659	-	-	7,752	205,185
Development Management	11,091,700	9,971,835	8,184,662	-	6,433,783	14,618,445	1,282,671	-	(2,449,934)	14,571,046
Environmental Services	921,908	2,318,450	1,685,684	-	3,600	1,689,284	450,000	40,308	200,000	902,433
Recreation & Amenity	(1,836,879)	259,545	-	-	82,157	82,157	963,000	-	402,182	(649,084)
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	16,225,745	1,491,698	277,349	-	611,125	888,474	1,997,071	148,791	590,000	18,060,801
TOTAL	28,404,929	93,065,622	84,657,693	-	8,793,975	93,451,668	7,069,276	695,785	-	35,164,466

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2023

A Debtor type	B Incoming arrears @ 1/1/2023	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2023 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,507,725	21,350,380	521,768	388,686	-	21,947,651	18,658,100	3,289,551	599,750	87%
Rents & Annuities	435,529	11,193,611	-	21,974	-	11,607,165	11,110,008	497,157	-	96%
Housing Loans	333,162	3,107,594	-	9,615	-	3,431,141	3,081,102	350,040	-	90%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Date of Financial Statements
Kilkenny Civic Trust	N/A	Associate	1,604,191	1,075,865	2,186,365	2,241,867	528,326	31/12/2023
Watergate Theatre Company Ltd.	N/A	Associate	384,100	345,374	1,190,425	1,179,866	10,559	31/12/2023
Kilkenny Tourism CLC	N/A	Associate	112,082	111,250	130,092	130,092	-	31/12/2023
Kilkenny Local Authorities Complex Ltd	100%	Subsidiary	10,001,168	4,177,644	1,887,117	23,853,890	(8,915,575)	31/12/2023
South Est Energy Agency CLG	N/A	Associate	1,361,273	389,583	1,756,197	1,711,981	44,216	31/12/2023
Kilkenny Community Enterprise Centre Ltd	N/A	Associate	493,293	532,713	75,515	110,048	(38,465)	31/12/2023
Kilkenny Abbey Quarter Development Partnership	N/A	Partnership	18,560,193	14,363,261	791,204	390,869	400,335	31/12/2023
Kilkenny Abbey Quarter Development Ltd.	N/A	Associate	297,590	297,590	300,252	297,649	2,603	31/12/2023